

# STATEMENT OF CHANGES IN EQUITY

Consolidated	Note	Attributable to equity holders of the parent						Total	Non controlling interest	Total equity
		Stated capital	Capital reserves	Revenue Reserves			Retained earnings			
				Fair Value reserve of financial assets at FVOCI	Foreign currency translation reserves	General reserves				
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
<b>Balance as at 31st March 2022</b>		331,774	994,758	1,282,171	4,013,781	519,353	11,030,106	18,171,943	2,648,637	20,820,580
Adjustment for surcharge tax levied under the surcharge tax Act No.14 of 2022		-	-	-	-	-	(525,957)	(525,957)	-	(525,957)
<b>Adjusted balance as at 01st April 2022</b>		331,774	994,758	1,282,171	4,013,781	519,353	10,504,149	17,645,986	2,648,637	20,294,623
Profit for the year		-	-	-	-	-	5,823,160	5,823,160	682,328	6,505,488
<b>Other comprehensive income</b>										
Net exchange difference on translation of foreign operations		-	-	-	673,853	-	-	673,853	211,068	884,921
Actuarial loss on defined benefit obligations	27 (ii)	-	-	-	-	-	(35,492)	(35,492)	(11,969)	(47,461)
Tax effect on other comprehensive income	10.4	-	(103,468)	-	-	-	11,831	(91,637)	1,651	(89,986)
Net loss on equity instruments designated at fairvalue through OCI	21	-	-	(195,300)	-	-	-	(195,300)	-	(195,300)
<b>Total other comprehensive income for the year</b>			(103,468)	(195,300)	673,853	-	(23,661)	351,424	200,750	552,174
<b>Transactions with owners, recorded directly in equity</b>										
Dividends to equity holders	29.1	-	-	-	-	-	(1,678,749)	(1,678,749)	(460,970)	(2,139,719)
<b>Balance as at 31st March 2023</b>		331,774	891,290	1,086,871	4,687,634	519,353	14,624,899	22,141,821	3,070,745	25,212,566
Profit for the year		-	-	-	-	-	3,743,929	3,743,929	561,700	4,305,629
<b>Other comprehensive income</b>										
Net exchange difference on translation of foreign operations		-	-	-	(1,143,430)	-	-	(1,143,430)	(431,587)	(1,575,017)
Actuarial loss on employee benefit obligations	27 (ii)	-	-	-	-	-	(235,064)	(235,064)	(4,898)	(239,962)
Tax effect on other comprehensive income	10.4	-	-	-	-	-	70,693	70,693	974	71,667
Net gain on equity instruments designated at fairvalue through OCI	21	-	-	109,856	-	-	-	109,856	-	109,856
<b>Total other comprehensive income for the year</b>			-	109,856	(1,143,430)	-	(164,371)	(1,197,945)	(435,511)	(1,633,456)
<b>Transactions with owners, recorded directly in equity</b>										
Dividends to equity holders	29.1	-	-	-	-	-	(1,782,743)	(1,782,743)	(404,148)	(2,186,891)
<b>Balance as at 31st March 2024</b>		331,774	891,290	1,196,727	3,544,204	519,353	16,421,714	22,905,062	2,792,786	25,697,848

- The General Reserves and Retained Earnings represent reserves available for distribution
- Revaluation reserves relates to the revaluation of land
- Fair value reserve consists of net unrealised gains/(losses) arising from fair valuation of equity investments designated at FVOCI, excluding the impact arising from impairment of assets.
- Foreign currency translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations.

## STATEMENT OF CHANGES IN EQUITY

Company	Note	Stated capital Rs. '000	Capital reserves Rs. '000	Revenue Reserve			Total equity Rs. '000
				General reserves Rs. '000	Fair Value reserve of financial assets at FVOCI Rs. '000	Retained earnings Rs. '000	
<b>Balance as at 31st March 2022</b>		331,774	549,647	519,353	1,282,171	6,117,849	8,800,794
Adjustment for surcharge tax levied under the surcharge tax Act No.14 of 2022		-	-	-	-	(366,217)	(366,217)
<b>Adjusted balance as at 01st April 2022</b>		331,774	549,647	519,353	1,282,171	5,751,632	8,434,577
Profit for the year		-	-	-	-	6,212,447	6,212,447
<b>Other comprehensive income</b>							
Amalgamation reserve of Haycarb Value Added Products (Pvt) Ltd		-	68,290	-	-	-	68,290
Actuarial loss on defined benefit obligations	27 (ii)	-	-	-	-	(34,828)	(34,828)
Tax effect on other comprehensive income	10.4	-	(97,840)	-	-	10,448	(87,392)
Net loss on equity instruments designated at fairvalue through OCI	21	-	-	-	(195,300)	-	(195,300)
<b>Total other comprehensive income for the year</b>		-	(29,550)	-	(195,300)	(24,380)	(249,230)
<b>Transactions with owners, recorded directly in equity</b>							
Dividends to equity holders	29.1	-	-	-	-	(1,678,749)	(1,678,749)
<b>Balance as at 31st March 2023</b>		331,774	520,097	519,353	1,086,871	10,260,950	12,719,045
Profit for the year		-	-	-	-	2,980,274	2,980,274
<b>Other comprehensive income</b>							
Actuarial loss on employee benefit obligations	27 (ii)	-	-	-	-	(237,100)	(237,100)
Tax effect on other comprehensive income	10.4	-	-	-	-	71,130	71,130
Net gain on equity instruments designated at fairvalue through OCI	21	-	-	-	109,856	-	109,856
<b>Total other comprehensive income for the year</b>		-	-	-	109,856	(165,970)	(56,114)
<b>Transactions with owners, recorded directly in equity</b>							
Dividends to equity holders	29.1	-	-	-	-	(1,782,743)	(1,782,743)
<b>Balance as at 31st March 2024</b>		331,774	520,097	519,353	1,196,727	11,292,511	13,860,462

- The General Reserves and Retained Earnings represent reserves available for distribution
- Revaluation reserves relates to the revaluation of land
- Fair value reserve consists of net unrealised gains/(losses) arising from fair valuation of equity investments designated at FVOCI, excluding the impact arising from impairment of assets.

The notes to the Financial Statements on pages 260 to 330 form an integral part of these Financial Statements.

Figures in brackets indicate deductions.