

THE EVOLVING REPORTING LANDSCAPE

In 2023/24, the reporting landscape shifted significantly with the introduction of several new standards mandating new disclosure requirements. To enable compliance, we

carefully evaluated the requirements set out in these standards and carried out a gap analysis to identify areas that needed to be addressed. Senior and middle management also underwent training to gain a deeper understanding of the new requirements and

the necessary process adjustments to align with the new reporting requirements. A summary of the shifting reporting landscape during the year under review and how we responded is given below.

Standard / Regulation	Treatment in this report
<ul style="list-style-type: none"> SLFRS Sustainability Reporting Standards S1 and S2 	We carefully reviewed the requirements of the two standards and implemented changes across the key areas of Governance, Strategy, Risk Management and Metrics and Targets to align with the new reporting requirements. A detailed account of the steps implemented by the Group during the year under review to enable compliance is given on page 39 to 40.
<ul style="list-style-type: none"> CSE Listing Rule Section 9 on Corporate Governance 	Requirements have been integrated into the Corporate Governance Report with an index given on page 214 to 219 indicating status of compliance (fully compliant on indicators which require compliance to date. In identified instances, we have used the transition provisions included under the Rule. We hope to comply fully with all requirements by the dates set out in the Rule).
<ul style="list-style-type: none"> Code of Best Practice on Corporate Governance issued in December 2023 by the Institute of Chartered Accountants of Sri Lanka 	Requirements have been fully integrated into the Corporate Governance Report and detailed information presented in page 195 to 211.
<ul style="list-style-type: none"> European Sustainability Reporting Standards 	We are monitoring the developments on this standard to assess its future implications on our reporting practices, but these standards are not reflected in this year's report.

Our financial and non-financial reporting has been prepared in compliance with all mandatory regulatory requirements. In addition, we have also aligned our corporate

reporting with international best practice through the early adoption of SLFRS Sustainability Reporting Standards S1 and S2. The regulatory and voluntary reporting

requirements, standards and codes that guided the preparation of this Integrated Annual Report is given below.

Financial
Sri Lanka Financial Reporting Standards
Sri Lanka Accounting Standards
The Companies Act No. 7 of 2007
Listing requirements of the Colombo Stock Exchange
Corporate Governance
Listing requirement of the Colombo Stock Exchange Section 7
Code of Best Practice issued by The Institute of Chartered Accountants of Sri Lanka 2017 and 2023
CSE Listing Section 9 on Corporate Governance (new)
ESG and Sustainability Reporting
SLFRS S1 General requirements for disclosure of sustainability related financial information (new)
<IR> Framework
GRI Universal Standards
Sustainability Accounting Standards Board (SASB)
UN Sustainable developmental goals (SDG)
10 principles of the UN Global Compact
Gender parity reporting framework of The Institute of Chartered Accountants, Sri Lanka.
Non-financial reporting guidelines of The Institute of Chartered Accountants, Sri Lanka
Transparency in Corporate Reporting Assessment
Climate related reporting
SLFRS S2 Climate related disclosures (with the incorporation of the Recommendations of the Task Force on Climate Related Financial Disclosures (TCFD)) (new)