

# OUR APPROACH TO REPORTING GRI 2-2 to 4

This is the 4th Integrated Annual Report of Haycarb PLC and offers a balanced and concise view of how we delivered value to key stakeholders during the financial year ending 31st March 2024. This report presents relevant and material information about the Group's strategy and performance across financial, social, environmental and governance areas in the context of our operating environment enabling a holistic and concise presentation of our value creation story during the year under review and our plans for future value creation.

## ABOUT THIS REPORT

This Annual Report covers the operations of the parent entity, Haycarb PLC, its 16 subsidiaries and 2 associate companies collectively called "the Group". We adopt an annual cycle for reporting and this report builds on the previous report published for the financial year ending 31st March 2023.

## SCOPE AND BOUNDARY

The financial information in financial statements and the narrative provides a consolidated view unless otherwise stated. The non-financial statements also represent the Group and extends to include risks and opportunities emerging from the operating environment, and the outcomes attributable to our key stakeholders. While the Group's head office is based in Sri Lanka, its operations are distributed across 7 countries. Haycarb's Group structure is given in page 4.

## CHANGES TO REPORTING

The Group established subsidiaries, Haycarb Singapore Pte Ltd and Haycarb Philippines Corporation, during the year under review. Besides this, no significant changes took place in the Group's size, shareholding, structure or supply chain during the year under review. No major restatements were made to financial and non-financial information disclosed in the previous Annual Report.



PDF format



A concise Integrated Annual Report in print form



Digital version of annual report

This report is available in printed form and online at <https://www.haycarb.com/investors/>



## REPORT EVOLUTION

The following key improvements were made to our Annual Report during the year.



Alignment with SLFRS Sustainability Disclosure Standards S1 and S2.



Aligning the Corporate Governance Report to new developments



Improved digital presentation of the integrated report



Disclosed our long-term ESG goals with the launch of "Activate" - Haycarb's ESG Roadmap 2030 and performance against targets during the year



Strengthened climate related disclosures



Improved connectivity throughout the report



Introduction of the TOWS analysis (Beyond SWOT analysis)



Presentation of vertical and horizontal analysis of the financial statement